



State of Wisconsin • DEPARTMENT OF REVENUE

DIVISION OF STATE AND LOCAL FINANCE • BUREAU OF PROPERTY TAX • MANUFACTURING / UTILITY SECTION •
2135 Rimrock Road • MS 6-97 • P.O. Box 8971 •
Madison, WI 53708-8971

October 2005

TO: Railroad Companies

FROM: WI Department of Revenue
Bonnie Rongstad

RE: 2006 Annual Reports

Your 2006 Railroad Annual Report, Form RA-001 is on the website at www.dor.state.wi.us/ust/index. Click on **Railroad** to find the correct form. A completed copy must be mailed to this Department on or before **April 15**.

A 30-day extension for filing may be obtained, by going <http://www.dor.state.wi.us/ust/rail> and applying for an extension, provided the request is received before the due date. Section 76.04 of the Wisconsin Statutes requires imposition of a \$250 non-contestable penalty for any report filed more than 15 days after the due date, and \$250 for each subsequent month or part thereof, that failure to file continues.

Please refer to the specific instructions for the preparation of Form RA-001. The account numbers are for the convenience of companies reporting under the ICC chart of accounts.

Railroads operating exclusively within this state are not required to complete the allocation data in Schedules 12 and 20 through 29. If required information requested by the Department is not submitted, please explain.

For companies not filing STB reports, please include the total company transportation expense for 2006 in your cover letter.

New in 2002, railroad companies with repair facilities in this state must include the original cost and accumulated depreciation of these facilities, by location, on Schedule 17, "Terminal Property". "Railroad facilities" means property on which a roundhouse, a repair shop, and a turntable are located and at which railcars and locomotives are built, maintained, and repaired. This reporting is required for tax distribution to municipalities, and does not affect your company's tax liability.

Please note that the Annual Report and the additional information required by the Department of Revenue in this letter are mandatory under authority of sec. 76.04, Stats. Specifically note our request for appraisals, offers of purchase and income projections on page 3 of the report. If you refuse or neglect to report applicable information as requested above, your company shall be estopped to question the value as determined by the Department of Revenue pursuant to sec. 76.05, Stats.

Section 76.30 of the Wisconsin Statutes provides for confidentiality of all information provided by your company. Instructions for the estimated payment will be sent to you from the Wisconsin Department of Revenue prior to the installment due date of May 10.

If you have any questions please contact us at:

TEL: (608) 266-8162

FAX: (608) 264-6887

EMAIL utility@dor.state.wi.us

RAILROAD
ANNUAL REPORT
OF

Name _____

Principal Office _____

For the Year Ended _____

TO
**Wisconsin Department
of Revenue**

DO NOT ROLL OR FOLD

THE PENALTY FOR FILING THIS REPORT AFTER APRIL 15th IS \$250 PER MONTH

GENERAL RULES FOR REPORTING

1. Use ink or typewriter for reporting. Do not use pencil or other means which do not result in a permanent record.
2. Items of contrary or opposite nature (such as decreases in a column providing for net increases) should be shown in red, although it will be acceptable to show such items in black if enclosed in parentheses or preceded by a symbol designating the character of the item.
3. The annual report should be complete in itself in all particulars. Reference to returns of former years or to other reports should not be made to take place of required entries except as otherwise specifically authorized.
4. Where information called for herein is not given, state fully the reason for its omission. If the answer to any query is "none," or if any of the schedules are not applicable to the reporting railroad, the word "none" should be entered in the space provided for answer or the words "not applicable" should be written across space on the schedules for amounts.
5. If it is necessary or desirable to show additional statements for the purpose of further explanation of schedules, they should be made on durable paper conforming to this form in size and width of margin. Each insert should bear the number and title of the schedule to which it pertains.
6. The spacing in this report is designed for typewriter.
7. Whenever information called for herein is prepared for the Interstate Commerce Commission in accordance with the requirements of that body, the same rules shall be observed in assembling data for this return unless instructed otherwise by the Wisconsin Department of Revenue.
8. A copy of respondent's Annual Report to the Interstate Commerce Commission shall be submitted covering the same period as this report.
9. A copy of the latest annual report to stockholders shall be submitted with this report. (This should include annual reports of subsidiaries and leased lines as well as the report of respondent.)
10. A copy of the most recent traffic density map of respondents system should be filed with this report.
11. THIS REPORT SHOULD BE FILED ON OR BEFORE APRIL 15, with the Department of Revenue.

REPORT OF FINANCIAL AND OPERATING STATISTICS FOR SCHEDULED RAILROADS

Year ended _____, 20____

(Full name of reporting company)

(FEIN Number)

Forms and related publications
are available on our website at
<http://www.dor.state.wi.us>

CERTIFICATION

I, the undersigned _____
(Title of officer in charge of accounts)

of the _____
(Full name of reporting company))

do certify that this report and all schedules and supporting documents which are submitted herewith or have been submitted heretofore as parts of this report filed for the above indicated period have been prepared under my direction; that I have carefully examined them and declare that they correctly reflect the accounts and records of the company, and to the best of my knowledge and belief are a complete and accurate statement, after adjustments to reflect full accruals, of the operating revenues and expenses, income items, assets, liabilities, capital, surplus, and operating statistics for the periods reported in the several schedules; and that the data contained herein are reported on a basis consistent with that of the preceding report except as specifically noted in explanations accompanying the financial and statistical statements.

(Signature)

Date _____, 20____

(Post Office Address)

Address all correspondence concerning this report to:

(Name)

(Street)

(City)

(State)

(Zip)

(Telephone)

(Fax)

(Email)

Name of person who shall receive notice of assessment:

(Name)

(Street)

(City)

(State)

(Zip)

(Telephone)

(Fax)

(Email)

Name of person to whom tax billing shall be sent:

(Name)

(Street)

(City)

(State)

(Zip)

(Telephone)

(Fax)

(Email)

Name of person to whom next year's report shall be sent:

(Name)

(Street)

(City)

(State)

(Zip)

(Telephone)

(Fax)

(Email)

INSTRUCTIONS FOR PREPARING ANNUAL RAILROAD REPORT TO THE WISCONSIN DEPARTMENT OF REVENUE

The general rules for reporting will be found on the inside cover and on Form RA-800. Most of the schedules are sufficiently detailed in title so that additional instructions are unnecessary. The following instructions are given to help clarify only those schedules which are not self-explanatory.

Schedule 1 – COMPARATIVE GENERAL BALANCE SHEET and Schedule 2 – RESULTS OF OPERATIONS: Please complete these schedules with the account numbers as stated. Any differences in the account titles or in the account numbers from those prescribed by the ICC should be reflected when preparing these schedules. If no differences exist, the ICC schedules will be sufficient.

Schedule 3 – ROAD AND EQUIPMENT IN WISCONSIN: If any of the accounts have been allocated to Wisconsin, please indicate the method used.

Schedule 4B – ABANDONMENTS – CURRENT YEAR: This schedule should provide the information requested on abandonments for **each** state in which you operate. Our permanent file should include all abandonment requests for the previous ten years. If this has not been submitted in the past, please do so.

Schedule 5 – INCOME ACCOUNT: In addition to NROI, it is apparent that a substantial amount of income credited to account 510 has been earned from the rental of operating property or the expenses of maintaining this rented property have been charged to operating income. Without evidence submitted to the contrary, 50 percent of the income in this account shall be added to the income to be capitalized.

Also, with regard to A/C 510 submit a schedule listing the amount of all railway operating expenses incurred directly or indirectly in maintaining or supporting the property rented and charged to A/C 531 "Railway Operating Expenses." **A detailed analysis of Account 519 - Miscellaneous Income should also be submitted.** List only the largest items of income. Smaller amounts may be grouped as "Other."

Schedules 6 and 7 – ROLLING STOCK: These schedules should be separately prepared for owned and leased equipment. Depreciated book value should be as of December 31 of the previous calendar year. Include railroad equipment subject to various lease arrangements and reported for financial reporting purposes as "capital" or "operating." Do not include leased railcars reported for the car line tax purposes, that is, leased railcars with the "x" reporting marks.

Schedule 8 – WISCONSIN LEASED REAL PROPERTY: If the jurisdictional status of these properties has been agreed upon for the prior assessment year and has not changed for the current assessment year (the local assessor agrees with the percent of operating use), you need only list this property on Schedule 8. Prepare a Form UT-149, "Leased Real Property," for new leases not shown on Schedule 8.

Schedule 9 – EQUIPMENT LEASED FROM OTHERS: This schedule should reflect **all** Wisconsin situs equipment leased from others. Include Xerox, IBM and other special equipment. Equipment specifically exempt under Wisconsin law or subject to another method of taxation should not be included.

Schedule 10 – NON-OPERATING INTANGIBLE PROPERTY: If the indicated market value (Column e) is not derived from average of monthly highs and lows, explain in footnote how value is obtained.

Schedule 11 – NON-OPERATING TANGIBLE PROPERTY: List the 18 largest 731 items that are located in this State. Lump all other 731 items on line 19 and show total for Wisconsin on line 20. Add to this on line 21 and 731 items for all other states and strike a grand total. List only those 731 and other items that are actually on the local tax roll. Neither respondent nor department need necessarily agree that listed property is in fact actually non-operating.

Schedule 12 – PROPERTY ASSESSMENTS IN OTHER STATES: Other states' values should be provided for the most current year available. If unit values are not comparable, please explain in the space provided.

Schedule 13 – CAPITAL STOCK AND DEBT: This schedule utilizes information submitted on Schedule 14. Please follow the instructions as printed at the bottom of this schedule. For companies that are part of a consolidated group, allocate a portion of the total market value of the traded stock which would represent the market value of **only** the railroad corporation's stock. This may be done based upon the ratio of the railroad corporation's property, profit, or combination thereof to the consolidated total of each. Submit a schedule showing this computation.

Schedule 15 – TAXABLE ASSET FACTOR – STOCK AND DEBT: This schedule illustrates a method which the Department of Revenue may use in determining what influence non-operating assets may have on the market value of stock and debt. Items listed on lines 1 through 7 and 9 should tie into the applicable lines on Schedule 1, "Comparative Balance Sheet." If there are any differences, kindly explain them and submit a reconciliation schedule showing these differences.

NOTE: Schedules 20 through 29 need NOT be completed by any company operating 100% within Wisconsin. Only interstate railroads are required to complete these schedules.

Schedule 29 – COMPUTATION OF THE INTERSTATE ALLOCATION FACTOR: The information submitted on Schedules 23 through 28 is used to prepare Schedule 29.

The basic factors of revenue traffic units and weighted cars handled should be taken from Schedule 23, page 22. Depreciated cost of equipment should be taken from Schedule 26 for system cost and Schedule 28 for Wisconsin cost. Road system cost should be as shown on Schedule 26, page 24, and road cost Wisconsin should be as shown on Schedule 3, page 8.

UNIT VALUATION

To assist the Department of Revenue in the correlation of the indicators of value, as directed by Wisconsin Administrative Code Section Tax 6.50(7), please provide the following, where applicable:

1. A copy of the latest Form 10K or latest annual report filed with the Securities and Exchange Commission, together with the annual report to shareholders.
2. A copy of any written offer to purchase your railroad, segment, or division thereof within the past five years. Include any offer to purchase controlling interest in the stock of either your company or your parent company.
3. Any appraisal or valuation report of your railroad, segment, or division thereof that was prepared within the past five years.
4. Your projections of net railway operating revenue for each of the next five years including both total operating revenues and expenses.
5. A listing of any assets which were written down or written off in the past year, describing the nature and dollar amount of each.

NOTE: Section 76.30 of the Wisconsin Statutes provides for confidentiality of this form and any other information filed by your company. All applicable information in the annual report is required by sec. 76.04, Wis. Stats. If you refuse or neglect to report the information requested above, your company shall be estopped to question that value as determined by the Department of Revenue pursuant to sec. 76.05, Wis. Stats.

SCHEDULE 1 – COMPARATIVE GENERAL BALANCE SHEET – ASSETS

Bal. at beginning of year (a)	Acct.	Item (b)	Bal. at close of year (c)
		Current Assets:	
1	701	Cash	
2	702	Temporary cash investments	
3	703	Special deposits	
4	704	Loans and notes receivable	
5	705	Accounts receivable – interline and other balances	
6	706	Accounts receivable – customers	
7	707	Accounts receivable – other	
8	708	Interest and dividends receivable	
9	708.5	Receivables from affiliated companies	
10	709	Accrued accounts receivable	
11	709.5	Less: Allowance for uncollectable accounts	
12	710	Working funds	
13	711	Prepayments	
14	712	Materials and supplies	
15	713	Other current assets	
16	714	Deferred income tax debits	
17		Total current assets	
		Special Funds:	
18	715	Sinking funds	
19	716	Capital funds	
20	717	Other funds	
21		Total special funds	
		Investments:	
22	721	Investments and advances – affiliated companies	
23	721.5	Adjustments: Investments and advances – affiliated companies	
24	722	Other investments and advances	
25	723	Adjustments: Other investments and advances	
26		Total investments (accounts 721, 721.5, 722 and 723)	
		Properties:	
27	731	Road and equipment property	
28		Road	
29		Equipment	
30		General expenditures	
31		Other elements of investment	
32		Construction work in progress	
33	732	Improvement on leased property	
34		Road	
35		Equipment	
36		General expenditures	
37		Total transportation property (accounts 731, 732)	
38	733	Accumulated depreciation – improvements on leased property	
39	734	Accumulated amortization – improvements on leased property – defense projects	
40	735	Accumulated depreciation – road and equipment property	
41	736	Accumulated amortization of defense projects–road and equip. property–defense projects	
42		Recorded depreciation and amortization (accounts 733, 734, 735 and 736)	
43		Total transportation property less recorded depreciation & amortization (line 37–line 42)	
44	737	Property used in other than carrier operations	
45	738	Accumulated depreciation – property used in other than carrier operations	
46		Net property used in other than carrier operations (account 737 less 738)	
47		Total property less recorded depreciation and amortization (line 43 plus line 46)	
		Intangible Property:	
48	739	Organization expenses	
		Other Assets and Deferred Charges:	
49	741	Other assets	
50	743	Other deferred debits	
51	744	Accumulated deferred income tax debits	
52		Total other assets and deferred debits	
53		Total Assets	

SCHEDULE 1 – COMPARATIVE GENERAL BALANCE SHEET – LIABILITIES & SHAREHOLDERS' EQUITY 5

Bal. at beginning of year (a)	Acct.	Item (b)	Bal. at close of year (c)
		Current Liabilities:	
47	751	Loans and notes payable	
48	752	Accounts payable – Interline and other balances	
49	753	Audited accounts and wages payable	
50	754	Accounts payable – other	
51	755	Interest payable	
52	756	Dividends payable	
53	757	Payables to affiliated companies	
54	759	Accrued accounts payable	
55	760	Federal income taxes accrued	
56	761	State and other income tax accrued	
57	761.5	Other taxes accrued	
58	762	Deferred income tax credits	
59	763	Other current liabilities	
60		Total current liabilities (exclusive of long-term debt due within one year)	
		Long-Term Debt Due Within One Year:	
61	764	Equipment obligations and other debt	
		Long-Term Debt Due After One Year:	
62	765	Funded debt unmatured	
63	766	Equipment obligations	
64	767	Receivers' and trustees' securities	
65	768	Debt in default	
66	769	Amounts payable to affiliated companies	
67	770.1	Unamortized debt discount	
68	770.2	Unamortized premium on debt	
69		Total long-term debt due after one year	
		Reserves:	
70	771	Accrued liability – pension & welfare	
71	772	Accrued liability – leased property	
72	774	Accrued liability – casualty and other claims	
73	775	Other accrued liabilities	
74		Total reserves	
		Other Liabilities and Deferred Credits:	
75	781	Interest in default	
76	782	Other liabilities	
77	783	Deferred revenues – transfers from government authorities	
78	784	Other deferred credits	
79	786	Accumulated deferred income tax credits	
80		Total other liabilities and deferred credits	
		Shareholders' Equity:	
		(Capital stock – par or stated value)	
81	791	Capital stock issued – Total	
82		Common stock	
83		Preferred stock	
84	792	Liability for conversion of capital stock	
85	793	Discount on capital stock	
86		Total capital stock	
87		Capital surplus	
88	794	Premiums and assessments on capital stock	
89	795	Other capital	
91		Total capital surplus	
		Retained income	
92	797	Retained earnings – appropriated	
93	798	Retained earnings – unappropriated	
94	798.1	Net unrealized loss on non-current marketable equity securities	
95		Total retained income	
96	798.5	Less: Treasury stock	
97		Total shareholders' equity	
98		Total Liabilities and Shareholders' Equity	

SCHEDULE 2 – RESULTS OF OPERATIONS

Line No.	Acct. No.	Item (a)	Amount for Current Year (b)	Amount for Prec. Year (c)
ORDINARY ITEMS				
OPERATING INCOME				
Railway Operating Income:				
1	101	Freight		
2	102	Passenger		
3	103	Passenger-related		
4	104	Switching		
5	105	Water transfers		
6	106	Demurrage		
7	110	Incidental		
8	121	Joint facility-credit		
9	122	Joint facility-debit		
10	501	Rwy operating revenues (exclusive of transfers from government authorities - Line 1-9)		
11	502	Rwy operating revenues - transfers from government authorities for current operations		
12	503	Rwy operating revenues - amortization of deferred transfers from government authorities		
13		Total Rwy Operating Revenues (Lines 10-12)		
14	531	Railway operating expenses		
15		Net Revenues from Railway Operations		
Other Income:				
16	506	Revenue from property used in other than carrier operations		
17	510	Miscellaneous rent income		
18	512	Separately operated properties - profit		
19	513	Dividend income (cost method)		
20	514	Interest income		
21	516	Income from sinking and other funds		
22	517	Release of premiums on funded debt		
23	518	Reimbursements received under contracts and agreements		
24	519	Miscellaneous income		
		Income from affiliated companies (519)		
25		A. Dividends (equity method)		
26		B. Equity undistr. earnings (losses)		
27		Total Other Income (Lines 16-26)		
28		Total Income (Lines 15, 27)		
Miscellaneous Deductions from Income:				
29	534	Expenses of property used in other than carrier operations		
30	544	Miscellaneous taxes		
31	545	Separately operated properties - loss		
32	549	Maintenance of investment organizations		
33	550	Income trans under contracts and agreements		
34	551	Miscellaneous income charges		
35	553	Uncollectible accounts		
36		Total Miscellaneous Deductions (Lines 29-35)		
37		Income Available for Fixed Charges (Lines 28, 36)		
Fixed Charges:				
	546	Interest on funded debt:		
38		A. Fixed interest not in default		
39		B. Interest in default		
40	547	Interest on unfunded debt		
41	548	Amortization of discount on funded debt		
42		Total Fixed Charges (Lines 38-41)		
43		Income After Fixed Charges (Lines 37, 42)		

SCHEDULE 2 – RESULTS OF OPERATIONS (continued)

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Line No.	Acct. No.	Item (a)	Amount for Current Year (b)	Amount for Prec. Year (c)
		Other Deductions:		
	546	Interest on funded debt:		
44		(C) Contingent interest		
		Unusual or Infrequent Items:		
45	555	Unusual or infrequent items (debit) credit		
46		Income (Loss) From Continuing Operation (Before Income Taxes)		
		Provisions for Income Taxes:		
	556	Income taxes on ordinary income:		
47		Federal income taxes		
48		State income taxes		
49		Other income taxes		
50	557	Provisions for deferred taxes		
51		Total Provisions for Income Taxes (Lines 47-50)		
52		Income From Continuing Operations (Lines 46, 51)		
		Discontinued Operations:		
	560	Income or loss from operations of discontinued segments		
53		(Less: Applicable taxes of \$ _____ for 19 ____)		
	562	Gain or loss on disposal of discontinued segments		
54		(Less: Applicable taxes of \$ _____ for 19 ____)		
55		Income Before Extraordinary items (Lines 51 + 53 + 54)		
		Extraordinary Items and Accounting Changes:		
56	570	Extraordinary items (net)		
57	590	Income taxes on extraordinary items		
58	591	Provisions for deferred taxes - extraordinary items		
59		Total Extraordinary Items (Lines 56-58)		
	592	Cumulative effect of changes in accounting principles		
60		(Less: Applicable income taxes of \$ _____)		
61		Net Income (Loss) (Lines 55 + 59 + 60)		
		Reconciliation of Net Railway Operating Income (NROI):		
62		Net Revenues From Railway Operations		
63	556	Income taxes on ordinary income (–)		
64	557	Provisions for deferred income taxes (–)		
65		Income from lease of road and equipment (–)		
66		Rent for leased roads and equipment (+)		
67		Net Railway Operating Income (Loss)		

SCHEDULE 3 – ROAD AND EQUIPMENT IN WISCONSIN

Acct. No.	Account	Gross Ledger Value at Close of Year	Depreciation & Amortization Reserves	Net Ledger Value at Close of Year
1	Engineering	\$	\$	\$
2	Land for transportation purposes			
3	Grading			
4	Other right of way expenditures			
5	Tunnels and subways			
6	Bridges, trestles and culverts			
7	Elevated structures			
8	Ties			
9	Rails			
10	Other track material			
11	Ballast			
12	Track laying & surfacing			
13	Fences, snowsheds & signs			
16	Stations and office buildings			
17	Roadway buildings			
18	Water stations			
19	Fuel stations			
20	Shops and enginehouses			
22	Storage warehouses			
23	Wharves and docks			
24	Coal and ore wharves			
25	TOFC/COFC terminals			
26	Communications systems			
27	Signals and interlockers			
29	Power plants			
31	Power – transmission systems			
35	Miscellaneous structures			
37	Roadway machines			
39	Pub. Improvement – construction			
44	Shop machinery			
45	Power – plant machinery			
46	Leased property – capitalized leases			
	Total expenditures for road	\$	\$	\$
50	Equipment			
52	Locomotives			
53	Freight – train cars			
54	Passenger – train cars			
55	Highway revenue equipment			
56	Floating equipment			
57	Work equipment			
58	Miscellaneous equipment			
	Total expenditures for equipment	\$	\$	\$
70	General expenditures			
76	Interest during construction			
77	Other expenditures – general			
	Total general expenditures	\$	\$	\$
	TOTAL	\$	\$	\$
80	Other elements of investment			
90	Construction work in progress			
	GRAND TOTAL	\$	\$	\$

If any of the above accounts have been allocated, indicate method used.

SCHEDULE 4A – ADDITIONS AND BETTERMENTS WITHIN WISCONSIN

Location		List and Describe Projects Over \$50,000	Cost
1			\$
2			
3			
4			
5			
6			
7			
8			
9	All other projects located within Wisconsin		
10	Total additions and betterments within Wisconsin		\$

SCHEDULE 4B – ABANDONMENTS – CURRENT YEAR

I.C.C. Docket No.	State	Termini (From – To)	Miles	Main (M) or Branch (B)	Pending (P) or Approved (A)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					

SCHEDULE 5 – ANALYSIS OF ACCOUNTS 510 & 519: RENTAL INCOME AND MISCELLANEOUS INCOME

Description of Income	Amount
Rental Income	\$
A/C 510 Total	\$
Miscellaneous Income	\$
A/C 519 Total	\$

SCHEDULE 6 – ROLLING STOCK – OWNED (Dollars in Thousands)

Locomotives (Acct. 52)

Year Acquired	No. of Units	Original Cost	Percent Condition	Depreciated Value
TOTAL				

Freight Train Cars (Acct. 53)

[illegible]

Passenger Train Cars (Acct. 54)

[illegible]

Floating Equipment (Acct. 56)

Year Acquired	No. of Units	Original Cost	Percent Condition	Depreciated Value
TOTAL				

Work Equipment (Acct. 57)

[illegible]

Miscellaneous Equipment (Acct. 58)

[illegible]

SCHEDULE 8 — WISCONSIN LEASED REAL PROPERTY
(Include all leased property reported on Form UT-149)

See Instructions.

January 1
Year of Filing

Sta- tus	Property Location	Lessee and Address (Status 1) Lessor and Address (Status 2)	Lease Date	Lease Term	Annual Rent	Utility Use	% Utility Use	Original Cost	Acc. Deprec.*	Purchase Date

*Status (Insert number that applies): 1 - Utility Leases To; 2 - Utility Leases From

13

(1) Use original cost to lessor.
(2) Compute depreciated cost as it would be if lessee owned the equipment.

Name and type of Non-operating Business Enterprise (List stock and debt of a company consecutively) (a)	Type of Security Relation to Carrier ICC Code (b)	Number of Units (c)	Book Value (d)	Market Value (e)
			\$	\$
Total				

SCHEDULE 11 – NON-OPERATING TANGIBLE PROPERTY

	Character of Property Land – Buildings (a)	If Located in Wisconsin, Indicate Name of Municipality in Which Property is Assessed (b)	Original Cost (c)	Depreciated Book Value or Investment (d)	Annual Income in Preceding Year (e)
1	Account 731 property		\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Total in Wisconsin				
21	Total in all other states				
22	GRAND TOTAL (731)				
23					
24	Account 737 property				
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	Total in Wisconsin				
41	Total in all other states				
42	GRAND TOTAL (737)				
43					
44	Other property				
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					
55	Total in Wisconsin				
56	Total in all other states				
57	GRAND TOTAL				

SCHEDULE 12 – PROPERTY ASSESSMENTS IN OTHER STATES

	Name of State (a)	Latest Assessment Year (b)	System (Unit) Value (c)	Allocation Percent (d)	State's Value (e)	Adjustments (f)	Taxable Value (g)
1							
2							
3							
4							
5							
6							
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NOTES:

SCHEDULE 13 – CAPITAL STOCK AND DEBT

Identification of Security by Maturity and Interest Rate	Number of Shares	Unit Price ⁽¹⁾	Market Value
1. Common stock outstanding		\$	\$
2.			
3. Preferred stock outstanding			
4.			
5.			
6.			
7. Subtotal stock			\$
Indebtedness	Par Value	Conversion Factor	Market Value
8.	\$		\$
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
18.			
19.			
20.			
21.			
22.			
23.			
24.			
25.			
26.			
27.			
28.			
29.			
30.			
31.			
32.			
33.			
34. Subtotal debt	\$		\$
35. Current and accrued liabilities (average of beginning and end of year balances)			
36. Other (list):			
37.			
38.			
39.			
40. Gross stock and debt (Lines 7 + 34 thru 39)			\$

⁽¹⁾ The unit price of traded securities will normally be deemed to be the average of monthly high and low quotations for the past calendar year. In the absence of evidence to the contrary, current and other liabilities should be entered at book value.

For railroads which are part of a conglomerate, report the number of shares and unit price for the parent or holding company and identify as such.

SCHEDULE 14 — CAPITAL STOCK AND INDEBTEDNESS

[illegible]

SCHEDULE 15 — ASSET INFLUENCE – STOCK AND DEBT**BALANCE SHEET – NON-ASSESSABLE ASSETS**

Line No.	Item or Account (a)	Balance at Close of Year (b)	Balance at Beginning of Year (c)
1	Temporary cash investments (account 702)	\$	\$
2	Special funds (accounts 715, 716 & 717)		
3	Investments (accounts 721, 721.5, 722 & 723)		
4	Net property used in other than carrier operations (acct. 737 less 738) .		
5	Other assets and deferred charges: (list) _____		
6	_____		
7	_____		
8	Total Non-assessable Assets	\$	\$
9	Total Assets (Schedule 1, Line 53)	\$	\$
10	Ratio of Non-assessable Assets to Total Assets (Line 8 ÷ Line 9)		

SCHEDULE 16 — INCOME INFLUENCE – STOCK AND DEBT**INCOME – NON-OPERATING**

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)
11	Income available for fixed charges	\$	\$
12	Net railway operating income before income taxes		
13	Non-operating income (Line 11 less Line 12)	\$	\$
14	Non-operating income ratio (Line 13 ÷ Line 11)		

SCHEDULE 17 – LAKEPORT TERMINAL PROPERTY ON DECEMBER 31, _____

19

	List Items Consecutively By Municipality of Location. Use Department of Revenue's Identification Numbers (a)	Original Cost of Land (b)	Original Cost of Improvements (c)	Reserve For Depreciation (d)	Columns (b) Plus (c) Minus (d) (e)	Percent Condition (f)	Rent Income
							For Ore Docks Use Gross Dockage Rev. (g)
1	Acct. 731 Property _____	\$	\$	\$	\$		\$
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27	Acct. 737 Property _____						
28							
29							
30							
31							
32							
33							

SCHEDULE 18 – ADDITIONS AND RETIREMENTS TO TERMINAL PROPERTY DURING YEAR

34	Identify items as above						A - Additon R - Retirement
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							

SCHEDULE 19 — MILEAGE OPERATED AT CLOSE OF YEAR IN WISCONSIN

Class (a)	Name of Road or Track (b)	Extends Out Terminal Between Which Road named (c)	Main (M) or Branch (B) Line (d)	Running, Passing, Crossovers, Etc.				Miles of Way Switching Tracks (i)	Miles of Yard Switching Tracks (j)	Total (k)
				Miles of Road (e)	Miles of Second Main Track (f)	Miles of All Other Main Tracks (g)	Miles of Passing Tracks, X-overs and Turn-outs (h)			
1										
2										
3										
4										
5										
6										
7										
8										
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22										
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24										
25										
26										
27										
28										
29										
30										
31										
32										
33	Total Main Line Tracks									
34	Total Branch Line Tracks									

SCHEDULE 23 — ALLOCATION FACTORS (ALL QUANTITIES EXPRESSED IN THOUSANDS)

[illegible]

SCHEDULE 24 — ALLOCATION FACTORS – EXPRESSED AS PERCENTAGE

[illegible]

*Sum of columns (e) through (j) divided by 6.

**Attach schedule showing computations.

No.	Item (a)	Wisconsin (b)	System (c)
1	Average mileage of road operated (State in whole numbers)		
2	TRAIN-MILES		
3	Diesel locomotives		
4	Other locomotives		
5	Total locomotives		
6	Motorcars		
7	Total train-miles		
8	LOCOMOTIVE UNIT-MILES		
9	Road service		
10	Train switching		
11	Yard switching		
12	Total locomotive unit-miles		
13	CAR-MILES		
14	Total motorcar car-miles		
15	Loaded time – mileage freight cars		
16	Loaded other freight cars		
17	Empty time – mileage freight cars		
18	Empty other freight cards		
19	Caboose		
20	Total freight car-miles (Lines 12, 13, 14, 15 and 16)		
21	Passenger coaches		
22	Combination passenger cars (mail, express, or baggage, with pass.)		
23	Sleeping and parlor cars		
24	Dining, grill and tavern cars		
25	Head-end cars		
26	Total (Lines 18, 19, 20, 21 and 22)		
27	Business cars		
28	Crew cars (other than caboose)		
29	Grand Total Car-miles (Lines 11, 17, 23, 24 and 25)		
30	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE		
31	Gross ton-miles of locomotives and tenders (thousands)		
32	Gross ton-miles of freight-train cars, contents and caboose (thousands)		
33	Gross ton-miles of passenger-train cars and contents (thousands)		
34	Train-hours – Total		
35	REVENUE AND NONREVENUE FREIGHT TRAFFIC		
36	Tons of revenue freight		
37	Tons of nonrevenue freight		
38	Total tons revenue and nonrevenue freight		
39	Ton-miles – Revenue freight in road service (thousands)		
40	Ton-miles – Revenue freight in lake transfer service (thousands)		
41	Total ton-miles – Revenue freight (thousands)		
42	Ton-miles – Nonrevenue freight in road service (thousands)		
43	Ton-miles - Nonrevenue freight in lake transfer service (thousands)		
44	Total ton-miles – Nonrevenue freight (thousands)		
45	Net ton-miles of freight – Revenue and nonrevenue (thousands)		
46	REVENUE PASSENGER TRAFFIC		
47	Passengers carried – Total		
48	Passenger-miles – Total		
49	FREIGHT AND PASSENGER REVENUES		
50	Freight revenue – Account 101	\$	\$
51	Passenger revenue – Account 102	\$	\$

SCHEDULE 26 — ROAD AND EQUIPMENT PROPERTY FACTORS (DOLLARS IN THOUSANDS)

I.C.C. Sch.	Item (at close of year)	Road	(Acct. 52) Locomotives	(Acct. 53) Freight Cars	(Acct. 54) Passenger Cars	(Acct. 56) Floating Equip.	(Acct. 57) Work Equip.	(Acct. 58) Misc. Equip.
1 330	Road and equipment property owned							
2 330A	Improvements on leased property							
3 332	Accumulated depreciation—road and equipment—owned and used investment in railway prop. used in transp. service							
4 335B	Lessor railroads—(net) investments in railway prop. used in transp.service							
5 335B	Other leased properties—(net)							
6 342	Accumulated depreciation—road and equipment leased to others							
7 352	Accumulated depreciation—improvements to road and equipment leased from others							
8	Subtotal: Depreciated costs—per I.C.C. Report							
9	Plus: Net leased property per Wisc. Annual Report if not included above							
10	Total System Depreciated Costs							

Note: Submit Schedule for Lines 4 & 5.

SCHEDULE 27 — UNIT AND CAR MILES OPERATED

	System	Wisconsin	Percent Wisconsin
1	Total Locomotive Unit – Miles		
2	Total Freight Car – Miles (thousands)		
3	Total Passenger and Other Car – Miles		

SCHEDULE 28 — WISCONSIN EQUIPMENT DEPRECIATED COST

(dollars in thousands)		(A) System Depreciated Cost*	(B) Unit – Miles** Percent Wisconsin	(A x B) Wisconsin Depreciated Cost
1	Locomotives			
2	Freight Cars			
3	Passenger Cars			
4	Floating, Work & Misc. Equip.			
5	Total			

* From Schedule 26, Line 10

** Note: Use percent Wisconsin freight car unit miles for Lines 2 and 4.

Basic Factors	System	Wisconsin		Factor Weighting		Allocation Percentages
A. REVENUE TRAFFIC UNITS						
Line haul factor						
Percent Wisconsin		%	X	1	=	%
B. WEIGHTED CARS HANDLED						
Terminal factor						
Originated						
Terminated						
Rec. at connections						
Del. at connections						
Total						
Percent Wisconsin		%	X	.5	=	%
C. WEIGHTED TONS HANDLED						
Tons revenue freight						
On line – originated						
terminated						
At connections – received						
– delivered						
Total						
Percent Wisconsin		%	X	.5	=	%
D. PROPERTY–DEPREC. COST						
Locomotives						
Freight cars						
Passenger cars						
Floating, work & misc. equipment						
Road						
Total						
Percent Wisconsin		%	X	1	=	%

Total of Percentages	%
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Wisconsin Allocation Factor (Total ÷ 3)	%
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SCHEDULE 30 – WISCONSIN EXEMPT PROPERTY
(Per Section 76.025, Wisconsin Statutes)

Wisconsin Licensed Motor Vehicles (Per Section 70.112(5), Wis. Stats.)

No. of Units	Description	Location	Net Book Value
TOTAL Licensed Motor Vehicles Located in Wisconsin			

Wisconsin Computers (Per Section 70.11(39), Wis. Stats.)[illegible]

Description	Location	Net Book Value
TOTAL Treatment Plant and Pollution Abatement Equipment Located in Wisconsin		